



Important information regarding bonds issued by Globally Systemically Important Banks

Global Systemically Important Banks (G-SIBs) (in alphabetical order)

- ◆ Agricultural Bank of China
- ◆ Bank of America
- ◆ Bank of China
- ◆ Bank of New York Mellon
- ◆ Barclays
- ◆ BNP Paribas
- ◆ China Construction Bank
- ◆ Citigroup
- ◆ Credit Suisse
- ◆ Deutsche Bank
- ◆ Goldman Sachs
- ◆ Groupe BPCE
- ◆ Groupe Crédit Agricole
- ◆ HSBC
- ◆ Industrial and Commercial Bank of China Limited
- ◆ ING Bank
- ◆ JP Morgan Chase
- ◆ Mitsubishi UFJ FG
- ◆ Mizuho FG
- ◆ Morgan Stanley
- ◆ Royal Bank of Canada
- ◆ Santander
- ◆ Société Générale
- ◆ Standard Chartered
- ◆ State Street
- ◆ Sumitomo Mitsui FG
- ◆ Toronto Dominion
- ◆ UBS
- ◆ Wells Fargo
- ◆ Unicredit Group

Former G-SIBs (in alphabetical order)

- ◆ Banco Bilbao Vizcaya Argentaria (BBVA)
- ◆ Commerzbank
- ◆ Dexia Group
- ◆ Lloyds Banking Group
- ◆ Nordea
- ◆ Royal Bank of Scotland

Please be aware that the issuer’s listed above are or were considered Globally Systemically Important Banks (G-SIBs), and may be subject to a resolution regime in the country in which they are domiciled, which is a plan for a financial institutions operating in times of financial distress that seeks to avoid severe systemic disruption and without exposing taxpayers to loss through government bail-outs of G-SIBs. This resolution regime gives the relevant regulator broad powers to control and manage the risks to the financial system if the listed financial institutions start to face financial difficulties or failure.

Specifically, all or part of the bonds, commonly known as bail-in bonds, may be cancelled or converted into equity shares (or other instruments), or their terms may be changed, by the relevant regulator if the Issuer starts to face financial difficulties in its operations or performance of its functions. You may lose all your investment in the bonds. **Please read the risk factors in the offering document of the bonds carefully.**

It is difficult to predict when the relevant regulator may decide to exercise such power, therefore making it difficult to predict if you may lose all your investment or predict what the value of your investment may be.

You must read the offering document of the bond for more details on the terms and structure of the bond and all the risks factors involved. Nothing in this disclosure is intended to amend or replace the terms and disclosures in the bond offering document published by the issuer.

To help better understand these bonds and the associated risk, please also read our FAQ, Frequently Asked Questions regarding Bail-In Bonds.

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Investment, Annuity and Insurance Products:

ARE NOT A BANK DEPOSIT OR OBLIGATION OF THE BANK OR ANY OF ITS AFFILIATES	ARE NOT FDIC INSURED	ARE NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY	ARE NOT GUARANTEED BY THE BANK OR ANY OF ITS AFFILIATES	MAY LOSE VALUE
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All decisions regarding the tax implications of your investment(s) should be made in consultation with your independent tax advisor.