

HSBC Securities Commission and Fee Schedule

HSBC Securities (USA) Inc.
High Net Worth division
HSBC Private Bank

Investment, Annuity and Insurance Products:

ARE NOT A BANK DEPOSIT OR OBLIGATION OF THE BANK OR ANY OF ITS AFFILIATES	ARE NOT FDIC INSURED	ARE NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY	ARE NOT GUARANTEED BY THE BANK OR ANY OF ITS AFFILIATES	MAY LOSE VALUE
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Domestic US/Canada Equities

Share Range	Commission Rate
1 - 5,000	\$0.10 per share
5,001 - 25,000	\$0.08 per share
25,001 and above	\$0.06 per share

- ◆ Orders entered online: \$10.99 per trade
- ◆ Minimum commission: \$150 per transaction (excluding orders entered online)
- ◆ Commission on equity transactions below \$3 per share may be subject to a maximum of 4% of principal.
- ◆ Full commission and fee charges apply for each partial fill except when transacted within the same business day.
- ◆ Certain securities and/or quantities may incur additional charges

International Equities

Developed Market Exchanges: 0.25% of principal value (\$150 minimum)

Emerging Market Exchanges: 0.50% of principal value (\$150 minimum)

- ◆ There may be additional fees and/or taxes imposed on transactions in certain securities/markets including but not limited to: Foreign Settlement Fees, Financial Transaction Taxes and Stamp Taxes
- ◆ Clients may elect for HSBC Securities to have foreign currency converted concurrently at the time of trade and for the trade to settle directly to client account in US dollars for a fee of 0.20% on the foreign exchange rate applied.

Options

Contract Price	Commission
\$0.01 - \$0.49	\$1.50 per contract
\$0.50 - \$0.99	\$2.75 per contract
\$1.00 and above	\$3.75 per contract

- ◆ Minimum commission: \$65 per transaction

Fixed Income

HSBC Securities may act as principal on any fixed income transactions. This includes Treasuries, Agencies, Corporates, Municipals and all other Fixed Income Securities. When HSBC Securities acts as agent, a commission will be charged on the transaction. When HSBC Securities acts as principal, the markup is included in the bond purchase price and markdown is subtracted from the sales price. Markup/markdowns are based upon the particular circumstances of the transaction. This could include size, credit quality, unit price, maturity, liquidity, and market scarcity.

Mark-up minimum is \$150, or a \$150 fee per trade.

Treasury Auction Orders\$150

Foreign Exchange Conversion

Trade Amount (in USD)	Fee (applied to FX Rate)
\$20,000 or less	2.00%
>\$20,000 to \$49,999	1.25%
\$50,000 to \$99,999	0.75%
\$100,000 to \$499,999	0.40%
\$500,000 to \$4,999,999	0.25%
\$5,000,000 to \$9,999,999	0.12%
\$10,000,000 and above	0.05%

Miscellaneous	Fee amount	Frequency
Regulation T Extension	\$20	Per Request
Legal transfer per issue	\$60	Per Position
Overnight Mail Request	\$25	Per Mailing
Margin Call	\$15	Per Call
Transfer and Ship	\$60	Per Transfer
Foreign Receives and Deliveries*		
Non-Euroclear	\$75	Per Position
Euroclear	\$50	Per Position
*Applies to foreign securities held in custody by Pershing LLC		
ACH Reject Fee	\$20	Per Rejected ACH
Wire Withdrawal	\$25	Per Wire
Non-IRA Full Account Transfer Out	\$95	Per Transfer
Partial Transfer Out	\$25	Per Transfer
Return Check Fee	\$35	Per Returned Check
Stop Payment Fee	\$25	Per Stop Payment Request
Cash Tenders - Voluntary	\$25	Per Event
Cash Tenders - Mandatory	\$0.00	
IRA Termination - account transfer	\$95	Per Termination
Conversion to Roth IRA from Traditional IRA	\$30	Per Conversion

Mutual Funds

U.S. Mutual Funds	Sales charges are assessed according to prospectus.
Offshore Funds	1% of principal amount invested
No Load Funds:	
Orders entered online	\$24.99/trade
Orders entered by your financial professional*	
Amount	Commission
\$25,000.00 and below	\$38.88, plus 0.15% of principal
\$25,000.01 and above	\$48.88, plus 0.10% of principal
*The minimum commission per transaction is \$48.88.	

HSBC Private Banking offers banking services through HSBC Bank USA, N.A., Member FDIC. Investments and certain insurance products, including annuities are offered by HSBC Securities (USA) Inc. ("HSI"), Member NYSE/FINRA/SIPC. HSI is an affiliate of HSBC Bank USA, N.A.

Investments and Annuity Products are provided by Registered Representatives and Insurance Agents of HSBC Securities (USA) Inc., member NYSE/FINRA/SIPC, a registered Futures Commission Merchant, a wholly-owned subsidiary of HSBC Markets (USA) Inc. and an indirectly wholly-owned subsidiary of HSBC Holdings plc. In California, HSBC Securities (USA) Inc., conducts insurance business as HSBC Securities Insurance Services. License #: OE67746. **Investments and Annuity Products are: Not a bank deposit or obligation of the bank or any of its affiliates; Not FDIC insured; Not insured by any federal government agency; Not guaranteed by the bank or any of its affiliates; May lose value.**

All decisions regarding the tax implications of your investment(s) should be made in connection with your independent tax advisor.

HSBC Securities may impose various service charges and other fees relating to your account as well as charge commissions and/or other fees and charges for execution of transactions to purchase and sell securities, options, foreign securities, commercial paper or other property, which amounts may include, but not be limited to, transaction fees (rounded to the nearest penny on each sale transaction); subscription fees for U.S. Government and Government agency issues; security transfer fees; insurance premiums, and other charges associated with the handling and transfer of securities funds and assets. You agree to pay such charges, commissions and or fees at HSBC Securities' then prevailing rates. Fees and expenses for mutual funds are stated in their respective prospectuses.