

New Money CD: **Frequently Asked Questions (FAQs)**

New Money CD

Q. What is the New Money CD?

A. The New Money CD allows you to earn our best CD rates when you fund your account with New Money. The product is only available online.

Q. What terms are available for the New Money CD?

A. New Money CDs can be opened at 6, 9, 12 and 24 month terms.

Q. What rate will I receive?

A. Refer to the Public Website (us.hsbc.com) CD page for latest New Money CD rates. Rates are variable and can change at any time.

Q. Who is eligible for the New Money CD rate?

A. Any clients who hold a Premier checking account and who bring in New Money to the bank.

New Money:

Q. What does “New Money” mean?

A. New Money is defined as deposits and investments not previously held by any member of the HSBC Group in the U.S. New Money is determined at HSBC’s discretion.

Q. How is the New Money CD different from the Online CD?

A. The New Money CD has higher rates and can only be opened using external funds. The Online CD can be funded from either your external accounts or from your other HSBC accounts. Both CDs are available through HSBC Online Banking.

Operational:

Q. How can I open a New Money CD?

A. Provided you are enrolled in Online banking, you can open the New Money CD via our website. If you are not enrolled, you will need to register for Online banking when you apply.

Q. Can I open a New Money CD through a Wealth Center or by telephone?

A. No, the New Money CD is only available online.

Q. What is the minimum amount required to open a New Money CD?

A. \$1,000.

Maturity & Renewals

Q. What happens when the New Money CD matures?

A. Your entire balance will automatically renew into a New Money CD of the same term at the interest rate and APY in effect at maturity. This may not be the same interest rate and APY that you received when you opened the CD.

Q. What if I don't want my CD to auto renew?

A. You can chat with us 24/7 on our mobile app or call us at 800.975.4722 to change your maturity instructions. You can choose to:

- Add or withdraw funds at maturity
- Renew into a different New Money CD term.
- Transfer your balance or a portion of your balance to **one of** your other HSBC deposit accounts at maturity

Further Information

The above is provided for informational purposes only. Please refer to the **New Money CD Terms & Charges Disclosure** for more information about this product.